

(b) The total indebtedness of the Issuer, including any new proposed or subsequent issues, but excluding indebtedness on parsonages or manses, shall not exceed five (5) times the total gross income of the Issuer during the period of one year immediately preceding the new issue. Gross income shall not include borrowed funds or funds received from sale of any assets.

(c) The beginning payment of the new issue added to the current payment(s) on existing indebtedness shall equal or exceed interest only on the total debt.

ARTICLE XIII

RESIGNATION OR REMOVAL OF TRUSTEE

Any person serving as Trustee may resign at any time by giving written notice thereof to the Issuer and bondholders not less than thirty days prior to the effective date of such resignation. Any Trustee may be removed at any time by act of the holders of a majority in principal amount of the bonds secured hereby that are then outstanding. The holders of a majority in principal amount of the bonds secured hereby that are then outstanding may select a Successor Trustee; if they fail to do so within thirty days of written notice of the removal or resignation of the Trustee, the Issuer if not in default hereunder shall appoint a Successor and immediately give written notice thereof to all Bondholders. In the event that Issuer fails, refuses or is disqualified to appoint a Successor Trustee, any bondholder may apply to the appropriate court of Greenville County, South Carolina, for the naming of a Successor Trustee. Any Successor Trustee appointed in such manner shall immediately without further act or conveyance, succeed to and become vested with all the estates, trusts, assets, rights, powers and duties of the Trustee in whose place he or it shall have been appointed. The term "Trustee" means and includes the person and/or corporation named herein and any duly selected Successor Trustee; if Co-Trustees are named or acting hereunder, such term shall include both Trustees, who may agree between themselves as to the allocation of duties between them.

ARTICLE XIV

USE OF PREMISES

Unless and until a default shall have occurred as hereinabove provided, the Issuer, its successors and assigns, shall be permitted to possess, maintain and enjoy the Premises and to receive and take and use all income, rent and profits thereof. Issuer shall, however, keep all improvements on the property in good order and repair and shall not do or permit waste thereon.

ARTICLE XV

UNLAWFUL PROVISIONS

Nothing herein contained and no transaction related hereto shall be construed or so operate as to require the Issuer to pay interest at a rate greater than it is now lawful in such case to contract for or to any act contrary to laws; and if any clauses or provisions herein contained operate or would prospectively operate to invalidate this Indenture, then such clauses and provisions only shall be held for naught, as though not herein contained, and the remainder of this Indenture shall remain operative and in full force and effect.